

PRESS RELEASE

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Annex 3

CONSOLIDATED BALANCE SHEET

As per June 30

(amounts in USD/mln)

	<u>2019</u>	<u>2018</u>
ASSETS		
Fixed assets		
Intangible fixed assets	1,130.5	1,083.8
Tangible fixed assets	511.4	539.9
Right-of-use tangible fixed assets	102.1	
Other financial non-current assets	227.0	239.7
Total fixed assets	1,971.0	1,863.4
Current assets		
Inventories	800.8	732.1
Accounts receivable		
-Trade	523.6	568.3
-Other	183.9	213.1
Investment portfolio		13.0
Cash and other short-term deposits	32.7	24.3
Total current assets	1,541.0	1,550.8
	3,512.0	3,414.2
SHAREHOLDERS' EQUITY AND LIABILITIES		
Shareholders' equity		
Capital stock	9.5	9.9
Additional paid-in capital	80.5	82.6
Retained earnings	1,477.4	1,287.3
Total shareholders' equity	1,567.4	1,379.8
Non-controlling interest	9.4	10.0
Total Group equity	1,576.8	1,389.8
Non-current liabilities		
Interest-bearing loans and borrowings	763.0	730.5
Lease liabilities	69.2	
Preferred shares	9.4	9.7
Provisions	245.8	271.9
Deferred income tax liabilities	24.8	9.3
Total non-current liabilities	1,112.2	1,021.4
Current liabilities		
Trade and other payables	707.7	746.5
Lease liabilities	32.9	
Interest-bearing loans and borrowings	82.4	256.5
Total current liabilities	823.0	1,003.0
	3,512.0	3,414.2