

PRESS RELEASE

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Annex 2

CONSOLIDATED BALANCE SHEET

As per March 31

(amounts in USD/mln)

	<u>2018</u>	<u>2017</u>
ASSETS		
Fixed assets		
Intangible fixed assets	1,114.4	577.7
Tangible fixed assets	533.2	473.2
Other financial non-current assets	<u>243.0</u>	<u>253.1</u>
Total fixed assets	1,890.6	1,304.0
Current assets		
Inventories	750.3	665.5
Accounts receivable		
-Trade	491.1	429.8
-Other	257.4	182.6
Investment portfolio	11.7	128.2
Cash and other short-term deposits	<u>35.7</u>	<u>32.5</u>
Total current assets	<u>1,546.2</u>	<u>1,438.6</u>
	<u>3,436.8</u>	<u>2,742.6</u>
SHAREHOLDERS' EQUITY AND LIABILITIES		
Shareholders' equity		
Capital stock	10.5	9.1
Additional paid-in capital	87.1	75.7
Retained earnings	<u>1,329.7</u>	<u>1,204.7</u>
Total shareholders' equity	1,427.3	1,289.5
Minority interest	<u>24.6</u>	<u>17.1</u>
Total Group equity	1,451.9	1,306.6
Non-current liabilities		
Interest-bearing loans and borrowings	907.0	570.9
Preferred shares	10.2	8.8
Provisions	238.6	156.2
Deferred income tax liabilities	<u>9.8</u>	<u>1.0</u>
Total non-current liabilities	1,165.6	736.9
Current liabilities		
Trade and other payables	680.4	591.6
Interest-bearing loans and borrowings	<u>138.9</u>	<u>107.5</u>
Total current liabilities	<u>819.3</u>	<u>699.1</u>
	<u>3,436.8</u>	<u>2,742.6</u>